

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required

06-26-2023
Date


Secretary of the Board - Original Signature Required

6-26-2023
Date


Chief School Administrator - Original Signature Required

6/26/2023
Date

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24, PS 6-688

(10/2010)

SCHOOL DISTRICT : Corry Area SD	COUNTY : Erie
AJUN : 105251463	

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$441,49483
Ending Unassigned Fund Balance	\$3394161
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.68%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Corry Area SD	County : Erie	AUN Number : 105251453
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Joseph A. Frisina</i>	DATE <i>5/22/23</i>
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate: 0.00	Per Capita Tax has been eliminated by our Board Resolution on May 8, 2023.
5030	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 1400, Object 100: \$85,500.00 Function 1400, Object 200: \$0.00 . Provide a justification.	We budget only to 100, but expense appropriately.
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00 . Provide a justification.	Object 200 budget is for non instructional professional development per PDE guidance.
5160	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 3300, Object 100: \$7,500.00 Function 3300, Object 200: \$0.00 . Provide a justification.	We budget only to 100, but expense appropriately.
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$310,888.00 Function 2500, Object 200: \$462,878.00	Expense for retirement payouts is budgeted in 2500, 200.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00	Tuition for non-instructional personnel budgeted here.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unassigned fund balance is under %
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Future Debt Service, Health Ins. & Retirement

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	2,374,601
0820 Restricted Fund Balance	4,271,374
0830 Committed Fund Balance	
0840 Assigned Fund Balance	750,000
0850 Unassigned Fund Balance	3,394,161
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,144,161</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,634,504
7000 Revenue from State Sources	26,408,185
8000 Revenue from Federal Sources	7,356,794
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$43,399,483</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$47,543,644</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,865,442
6112 Interim Real Estate Taxes	352
6113 Public Utility Realty Taxes	8,500
6114 Payments in Lieu of Current Taxes - State / Local	7,683
6150 Current Act 511 Taxes - Proportional Assessments	1,225,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	766,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	31,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	515,027
6910 Rentals	25,000
6940 Tuition from Patrons	2,500
6990 Refunds and Other Miscellaneous Revenue	112,500
REVENUE FROM LOCAL SOURCES	\$9,634,504
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,150,374
7112 Basic Education Funding-Social Security	800,000
7160 Tuition for Orphans Subsidy	30,000
7220 Vocational Education	203,967
7240 Driver Education - Student	1,600
7271 Special Education funds for School-Aged Pupils	1,985,950
7292 Pre-K Counts	600,000
7311 Pupil Transportation Subsidy	1,075,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	600,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	663,222
7360 Safe Schools	74,407
7505 Ready to Learn Block Grant	470,665
7509 Supplemental Equipment Grants	15,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	50,000
7820 State Share of Retirement Contributions	3,600,000
REVENUE FROM STATE SOURCES	\$26,408,185
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,198,572

Amount

REVENUE FROM FEDERAL SOURCES

8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	119,821
8517 Title IV - 21st Century Schools	79,194
8519 Title V - Flexibility and Accountability	47,066
8521 Vocational Education - Operating Expenditures	45,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	130,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	5,315,000
8751 ARP ESSER Learning Loss	185,391
8753 ARP ESSER Afterschool Programs	21,750
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

REVENUE FROM FEDERAL SOURCES \$7,356,794

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 43,399,483

Act 1 Index (current): 6.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

3

Approx. Tax Revenue from RE Taxes:

\$6,865,794

Amount of Tax Relief for Homestead Exclusions

\$663,222

Total Approx. Tax Revenue:

\$7,529,016

Approx. Tax Levy for Tax Rate Calculation:

\$8,377,598

Crawford

Erie

Warren

Total

2022-23 Data

a. Assessed Value

\$24,003,974

\$364,748,241

\$28,019,308

\$416,771,523

b. Real Estate Mills

43.1320

15.7800

52.8960

I. 2023-24 Data

c. 2021 STEB Market Value

\$70,628,787

\$386,359,501

\$101,165,774

\$558,154,062

d. Assessed Value

\$24,343,816

\$364,147,786

\$28,190,219

\$416,681,821

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

\$0

2022-23 Calculations

f. 2022-23 Tax Levy

\$1,035,339

\$5,755,727

\$1,482,109

\$8,273,175

(a * b)

2023-24 Calculations

g. Percent of Total Market Value

12.65399%

69.22094%

18.12506%

100.00000%

II.

h. Rebalanced 2022-23 Tax Levy

\$1,046,887

\$5,726,770

\$1,499,518

\$8,273,175

(f Total * g)

i. Base Mills Subject to Index

43.6130

15.7800

53.5173

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

89.00000%

89.00000%

89.00000%

88.99999%

k. Tax Levy Needed

\$1,060,100

\$5,799,052

\$1,518,445

\$8,377,597

(Approx. Tax Levy * g)

I. 2023-24 Real Estate Tax Rate

43.5460

15.9240

53.8640

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$1,060,076

\$5,798,689

\$1,518,438

\$8,377,203

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$7,713,981

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$6,865,442

(n * Est. Pct. Collection)

Act 1 Index (current): 6.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

3

Approx. Tax Revenue from RE Taxes:

\$6,865,794

Amount of Tax Relief for Homestead Exclusions

\$663,222

Total Approx. Tax Revenue:

\$7,529,016

Approx. Tax Levy for Tax Rate Calculation:

\$8,377,598

	Crawford	Erie	Warren	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	46.2733	16.7425	56.7818	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,126,469	\$6,096,744	\$1,600,691	\$8,823,904
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,053.00	\$13,819.00	\$4,085.00	
Number of Homestead/Farmstead Properties	399	1959	656	3014
Median Assessed Value of Homestead Properties				\$57,552

Act 1 Index (current): 6.1%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 3

Approx. Tax Revenue from RE Taxes: \$6,865,794

Amount of Tax Relief for Homestead Exclusions \$663,222

Total Approx. Tax Revenue: \$7,529,016

Approx. Tax Levy for Tax Rate Calculation: \$8,377,598

	Crawford	Erie	Warren	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$663,222	Lowering RE Tax Rate	\$663,222
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$663,222

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	24,343,816	43.5460	1,060,076			89.00000%	
Erie	364,147,786	15.9240	5,798,689			89.00000%	
Warren	28,190,219	53.8640	1,518,438			89.00000%	
Totals:	416,681,821		8,377,203	- 663,222 =	7,713,981 X	88.99999% =	6,865,442

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			0	0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,100,000	1,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	125,000	125,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,225,000	1,225,000
Total Act 511, Current Taxes				1,225,000
Act 511 Tax Limit -->		558,154,062 X	12	6,697,849
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2022-23 (Rebalanced)	2023-24	Percent Change in Rate			2022-23 (Rebalanced)	2023-24	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Crawford	43.6130	43.5460	-0.14%	Yes	6.1%			
	Erie	15.7800	15.9240	0.92%	Yes	6.1%			
	Warren	53.5173	53.8640	0.65%	Yes	6.1%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$0.00	-100.00%	Yes	6.1%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	6.1%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.1%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,300,574
1200 Special Programs - Elementary / Secondary	4,666,231
1300 Vocational Education	1,873,540
1400 Other Instructional Programs - Elementary / Secondary	502,350
1700 Higher Education Programs for Secondary Students	60,000
1800 Pre-Kindergarten	562,372
Total Instruction	\$22,965,067
2000 Support Services	
2100 Support Services - Students	1,351,386
2200 Support Services - Instructional Staff	1,101,704
2300 Support Services - Administration	2,805,990
2400 Support Services - Pupil Health	263,179
2500 Support Services - Business	1,038,766
2600 Operation and Maintenance of Plant Services	2,993,696
2700 Student Transportation Services	2,301,313
2800 Support Services - Central	10,000
2900 Other Support Services	30,000
Total Support Services	\$11,896,034
3000 Operation of Non-Instructional Services	
3200 Student Activities	893,732
3300 Community Services	208,150
Total Operation of Non-Instructional Services	\$1,101,882
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	5,455,100
Total Facilities Acquisition, Construction and Improvement Services	\$5,455,100
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,981,400
5900 Budgetary Reserve	750,000
Total Other Expenditures and Financing Uses	\$2,731,400
Total Estimated Expenditures and Other Financing Uses	\$44,149,483

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,744,148
200 Personnel Services - Employee Benefits	5,508,647
300 Purchased Professional and Technical Services	170,000
400 Purchased Property Services	96,000
500 Other Purchased Services	1,396,702
600 Supplies	243,889
700 Property	140,000
800 Other Objects	1,188
Total Regular Programs - Elementary / Secondary	\$15,300,574
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,989,221
200 Personnel Services - Employee Benefits	1,669,042
300 Purchased Professional and Technical Services	678,138
400 Purchased Property Services	1,000
500 Other Purchased Services	282,700
600 Supplies	40,630
700 Property	5,500
Total Special Programs - Elementary / Secondary	\$4,666,231
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	989,342
200 Personnel Services - Employee Benefits	720,455
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	11,850
600 Supplies	119,845
700 Property	19,351
800 Other Objects	197
Total Vocational Education	\$1,873,540
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	85,500
300 Purchased Professional and Technical Services	360,000
400 Purchased Property Services	1,850
500 Other Purchased Services	30,000
600 Supplies	1,000
700 Property	24,000
Total Other Instructional Programs - Elementary / Secondary	\$502,350
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	55,000
600 Supplies	5,000
Total Higher Education Programs for Secondary Students	\$60,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	279,474
200 Personnel Services - Employee Benefits	239,970

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	2,650
400 Purchased Property Services	500
500 Other Purchased Services	1,000
600 Supplies	38,778
Total Pre-Kindergarten	\$562,372
Total Instruction	\$22,965,067
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	736,742
200 Personnel Services - Employee Benefits	516,740
500 Other Purchased Services	500
600 Supplies	86,769
800 Other Objects	10,635
Total Support Services - Students	\$1,351,386
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	537,036
200 Personnel Services - Employee Benefits	403,736
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	500
500 Other Purchased Services	15,500
600 Supplies	84,872
700 Property	5,000
800 Other Objects	60
Total Support Services - Instructional Staff	\$1,101,704
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,514,678
200 Personnel Services - Employee Benefits	1,016,147
300 Purchased Professional and Technical Services	179,500
500 Other Purchased Services	19,100
600 Supplies	58,650
800 Other Objects	17,915
Total Support Services - Administration	\$2,805,990
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	138,598
200 Personnel Services - Employee Benefits	119,167
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	150
600 Supplies	3,764
Total Support Services - Pupil Health	\$263,179
2500 Support Services - Business	
100 Personnel Services - Salaries	310,888
200 Personnel Services - Employee Benefits	462,878
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	29,750

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	175,050
600 Supplies	34,500
800 Other Objects	700
Total Support Services - Business	\$1,038,766
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,138,621
200 Personnel Services - Employee Benefits	842,809
300 Purchased Professional and Technical Services	153,300
400 Purchased Property Services	225,500
500 Other Purchased Services	123,900
600 Supplies	454,066
700 Property	55,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$2,993,696
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	63,460
200 Personnel Services - Employee Benefits	40,753
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	2,000
500 Other Purchased Services	2,181,200
600 Supplies	8,150
700 Property	2,500
800 Other Objects	250
Total Student Transportation Services	\$2,301,313
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	10,000
Total Support Services - Central	\$10,000
2900 <u>Other Support Services</u>	
500 Other Purchased Services	30,000
Total Other Support Services	\$30,000
Total Support Services	\$11,896,034
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	389,476
200 Personnel Services - Employee Benefits	155,868
300 Purchased Professional and Technical Services	14,150
400 Purchased Property Services	36,350
500 Other Purchased Services	166,655
600 Supplies	120,490
700 Property	5,000
800 Other Objects	5,743
Total Student Activities	\$893,732
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	7,500

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<u>Description</u>	<u>Amount</u>
600 Supplies	650
800 Other Objects	200,000
Total Community Services	\$208,150
Total Operation of Non-Instructional Services	\$1,101,882
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	5,455,100
Total Facilities Acquisition, Construction and Improvement Services	\$5,455,100
Total Facilities Acquisition, Construction and Improvement Services	\$5,455,100
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,981,400
Total Debt Service / Other Expenditures and Financing Uses	\$1,981,400
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$2,731,400
TOTAL EXPENDITURES	\$44,149,483

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	6,000,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,000,000	3,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	15,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	700,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	15,000	15,000
Investment Trust Fund		
Pension Trust Fund	145,000	145,000
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$24,860,000	\$14,660,000
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$24,860,000	\$14,660,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	32,500,000	30,300,000
Public Purpose (Expendable) Trust Fund	400,000	400,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$32,900,000	\$30,700,000
TOTAL INDEBTEDNESS	\$32,900,000	\$30,700,000

Account Description	Amounts
0810 Nonspendable Fund Balance	2,374,601
0820 Restricted Fund Balance	4,271,374
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,394,161
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,394,161
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,790,136